



# Children's Services Council

of Broward County  
Our Focus is Our Children.



# 22 POPULAR ANNUAL FINANCIAL 23 REPORT

INSPIRING HOPE, SUPPORTING CHILDREN AND FAMILIES  
For the Fiscal Year Ended September 30, 2023

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# INTRODUCTION

## ABOUT THE CSC

The Children’s Services Council of Broward County (CSC) is an Independent Special Taxing District established by the voters of Broward County, Florida, on September 5, 2000. The CSC’s mission is to provide the leadership, advocacy, and resources necessary to enhance children’s lives and empower them to become responsible, productive adults through collaborative planning and funding of a continuum of quality care. The statute allows the Council to levy taxes of up to \$0.50 per \$1,000 of the assessed property tax value to accomplish this task. The CSC is not a component unit of any other governmental unit, nor does it meet the criteria to include any governmental organization as a component unit.



The Council’s jurisdiction covers the entire Broward County, which is the second most populated county in Florida and one of the most diverse counties in the state. Broward County has an estimated population of 1.94 million, out of which approximately 22% (i.e. 438,874) are children under the age of 19. The county is highly diverse, with 30.8% of the population being White Non-Hispanic, 27.20% being Black Non-Hispanic, 32.50% being Hispanic or Latino, and 9.5% being Asian and other races. (US Census Bureau: ACS 2022).

## GOVERNING BOARD - THE COUNCIL (ON 9/30/23)

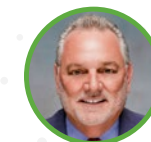
The eleven-member Council comprises five (5) individuals recommended by the Broward County Board of County Commissioners and appointed by the governor. Six (6) members are appointed by virtue of the office or position they hold within the community. Council Members are responsible for setting policies, prioritizing, and approving program and administrative funding. Each member brings an understanding of the diverse and multicultural needs of the Broward community and a firm commitment to improving the welfare of children and their families. Currently, there are two vacant gubernatorial appointments bringing the total number of Council Members to nine.



**Dr. David H. Kenton,  
Chair**  
Governor Appointee



**Honorable Michael Davis**  
Judicial Member



**Dr. Peter B. Licata**  
Superintendent  
Broward County  
Public Schools



**Jeffrey S. Wood,  
Vice Chair**  
Governor Appointee



**Cathy Donnelly**  
Governor Appointee



**Dawn Liberta**  
Past Chair of CSC



**Beam Furr, Secretary**  
Broward County  
Commission



**Dr. Alan Zeman**  
Board Member  
Broward County  
Public Schools



**Dr. Paula Thaqi**  
Director of Broward  
County Health  
Department



**ABOUT THE POPULAR ANNUAL FINANCIAL REPORT (PAFR)**

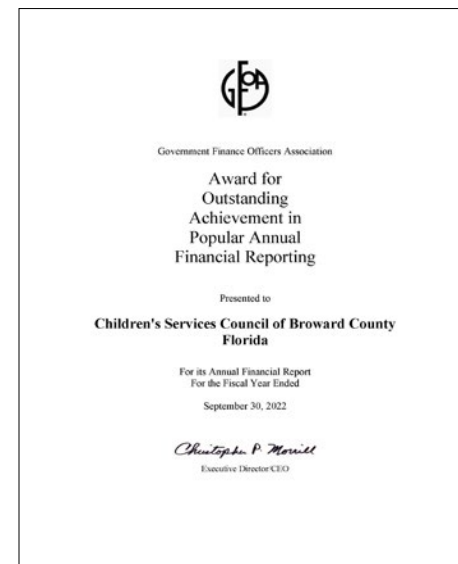
This report offers a simplified overview of the financial position of the Children’s Services Council of Broward County to further enhance transparency and public awareness. It is presented in a logical format, which is easily understood by the public and other interested parties who do not have a background in public finance. Information for this report was extracted from the Children’s Services Council’s Annual Comprehensive Financial Report for the fiscal year ended on September 30, 2023. The Annual Comprehensive Financial Report outlines the CSC’s financial position and operating activities for the year and conforms to generally accepted accounting principles (GAAP).

Click on the link for more information about the [Annual Comprehensive Financial Report](#).

**FINANCIAL REPORTING AWARDS**

**AWARD FOR OUTSTANDING ACHIEVEMENT IN POPULAR ANNUAL FINANCIAL REPORTING**

Government Finance Officers Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the Children’s Services Council of Broward for its Popular Annual Financial Report for the fiscal year ended September 30, 2022. This was the fourth year that the CSC received this award. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for the preparation of state and local government popular reports. We believe our current report continues to conform to the Popular Annual Financial Reporting requirements, and we are submitting it to GFOA to determine its eligibility for another award.



**CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING**

The Children’s Services Council of Broward County’s Annual Comprehensive Financial Report for the year ended September 30, 2022, was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). This was the 21st consecutive year that the CSC has received this highest form of recognition for excellence in state and local government financial reporting. To be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program’s requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

**MESSAGE FROM THE PRESIDENT/CEO**

Dear Citizens of Broward County:

I am thrilled to present the Popular Annual Financial Report (PAFR) for the Children’s Services Council of Broward County for the year ended September 30, 2023. The PAFR summarizes the CSC’s financial activities and operating results so that the reader can more easily understand them. Information presented in this report was obtained from the Annual Comprehensive Financial Report (ACFR). The ACFR is prepared in accordance with Generally Accepted Accounting Principles (GAAP) and was audited by the firm Keefe McCullough & Company, LLP, receiving an unmodified opinion or “clean opinion.” An unmodified opinion means the Council’s basic financial statements for the fiscal year ended September 30, 2023, are fairly presented in conformity with GAAP.

The PAFR, however, was not audited. The 5-year trend condensed statements presented in this report are presented on a non-GAAP basis and do not include all the required financial statement presentations and note disclosures. The PAFR is intended to simplify, not replace, the Annual Comprehensive Financial Report. Copies of the PAFR and Annual Comprehensive Financial Report may be requested from the Finance Department by calling (954) 377-1000. The documents are also available in electronic format on the CSC’s website at: [www.cscbroward.org](http://www.cscbroward.org).

Broward County’s economic outlook is promising, with an overall stable environment despite some mixed results. The region’s many attractive features, such as the mild climate, lack of state income taxes, and world-class ports, have drawn numerous new businesses to the area. While there are still sectors experiencing an uneven economic recovery, the community’s demand for social services remains high. The Council recognizes the importance of maximizing services for Broward’s children and families while being accountable to taxpayers, even with limited resources. With this in mind, the Council has carefully utilized a combination of fund balance and increased property values to sustain and expand crucial programs. We are proud to report that the millage rate has decreased from the previous year, and we have been able to take advantage of increased property values to generate additional revenue. By utilizing these additional funds, along with prudent use of fund balance, we increased the program budget by 5%. Our commitment to providing the best possible services to the community remains our top priority, and we are optimistic about the continued growth and success of Broward County.

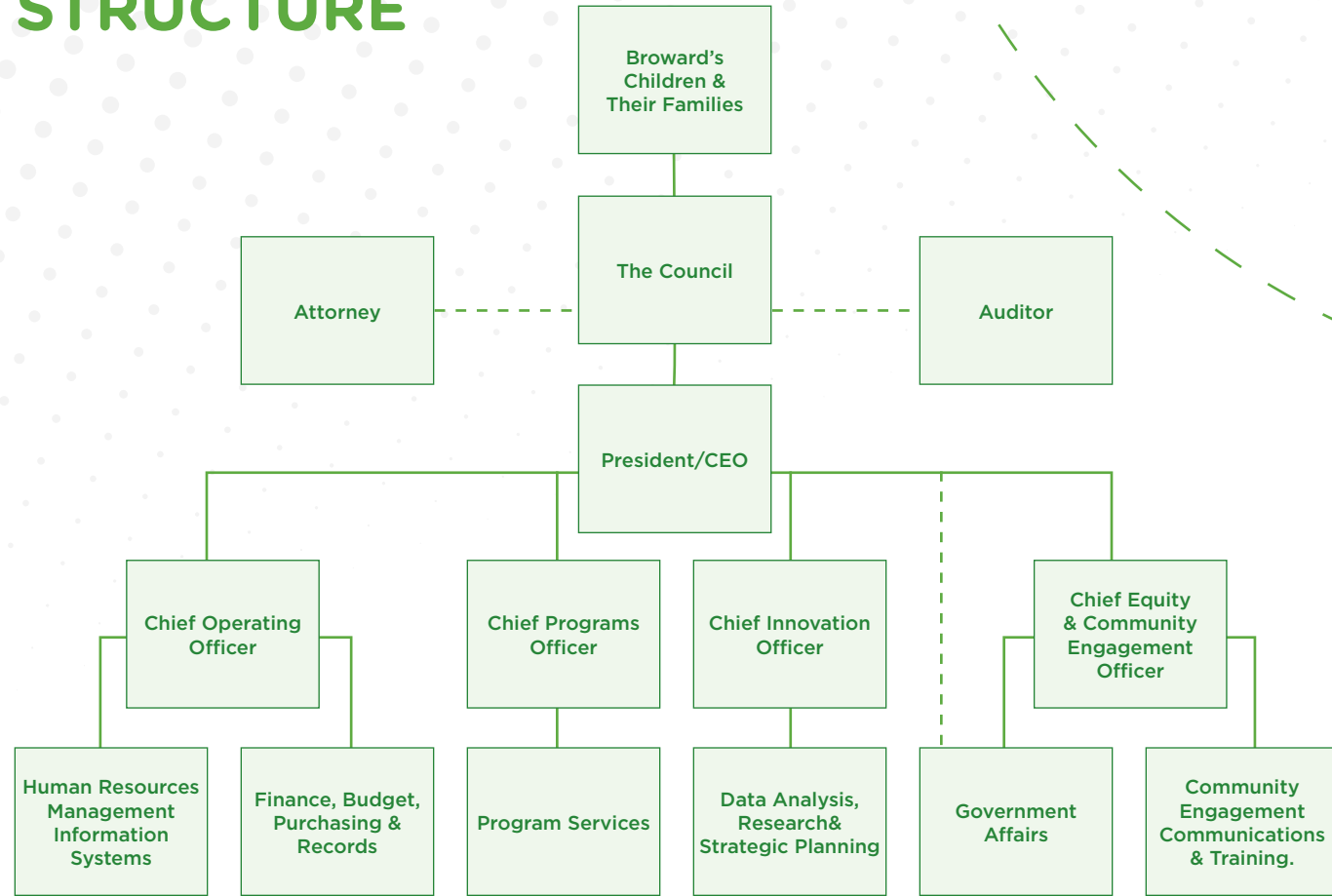
I extend sincere gratitude to the service providers, staff at CSC, and the Council Members for their dedication, visionary ideas, and expert guidance that make the work of the CSC a reality. Thank you all for your outstanding contributions and unwavering support!

Sincerely,

Cindy Arenberg Seltzer President, CEO



# ORGANIZATIONAL STRUCTURE



## OUR STAFF

CSC's motto, "Our Focus is Our Children," guides the work of the CSC and is evidenced every day through staff's single focus on providing leadership, advocacy, and resources for children and families in need. The CSC has established a strong leadership role within the child-serving community and continues to build partnerships and programs that emphasize prevention.

# BUDGET AND FISCAL POLICY



## THE BUDGET PROCESS

By statute, the Council must submit a tentative budget and millage rate to the Broward County Commission by July 1. Once the Property Appraiser's Office determines the final property tax values, the Council must hold two public hearings in September as required under the Truth in Millage (TRIM) Act. Each year, following the required disclosures and the conduct of hearings for taxpayer comment, the Council Members set the final tax rates and adopt a budget.

## HOW MUCH DID THE AVERAGE HOMEOWNER PAY FOR THE CHILDREN'S SERVICES COUNCIL?

The Council's millage rate for the fiscal year 2022-2023, was .4500 mills, equivalent to 45 cents of every \$1,000 of assessed taxable value. The average assessed value of a single-family home in Broward County stood at approximately \$322,054 on July 1, 2022. Based on the taxable value on July 1, 2022, the average homeowner would have paid \$145 for the year, approximately \$2.79 per week—less than the cost of a kid's happy meal! Table 1 illustrates the estimated taxes that the average single-family homeowner would have paid to the CSC in each of the last five fiscal years.

TABLE 1.

FISCAL YEAR	Avg Assessed Home Value [AAV]*	Change in AAV	Tax Rate	Paid to CSC	Change in Dollars Paid
2023	\$322,054	10%	0.4500	\$145	\$7
2022	\$292,740	5%	0.4699	\$138	\$2
2021	\$278,639	5%	0.4882	\$136	\$6
2020	\$265,891	5%	0.4882	\$130	\$7
2019	\$252,512	6%	0.4882	\$123	\$7

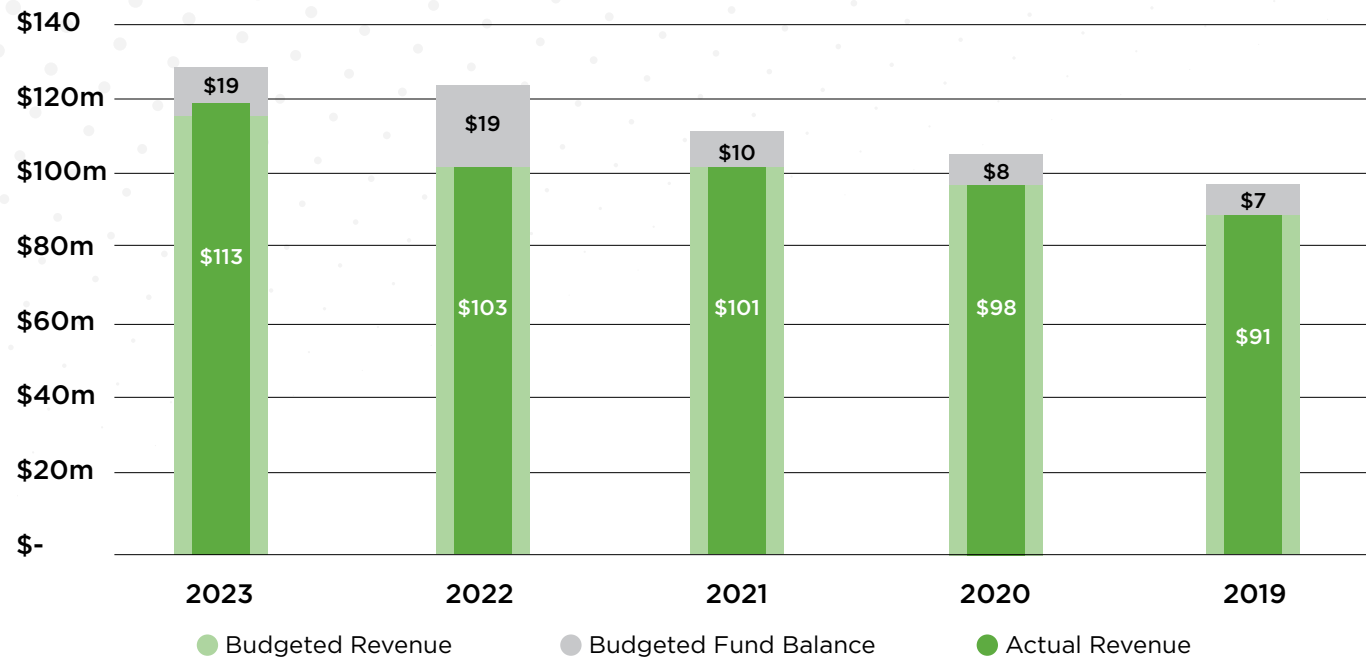
\* Source: Broward County Property Appraiser

NOTE: The average assessed home value is the average value of a single-family home in Broward County. All values are assessed as of July 1, each tax year. Homestead exemptions, when applied, would decrease the AAV resulting in lower taxes paid.

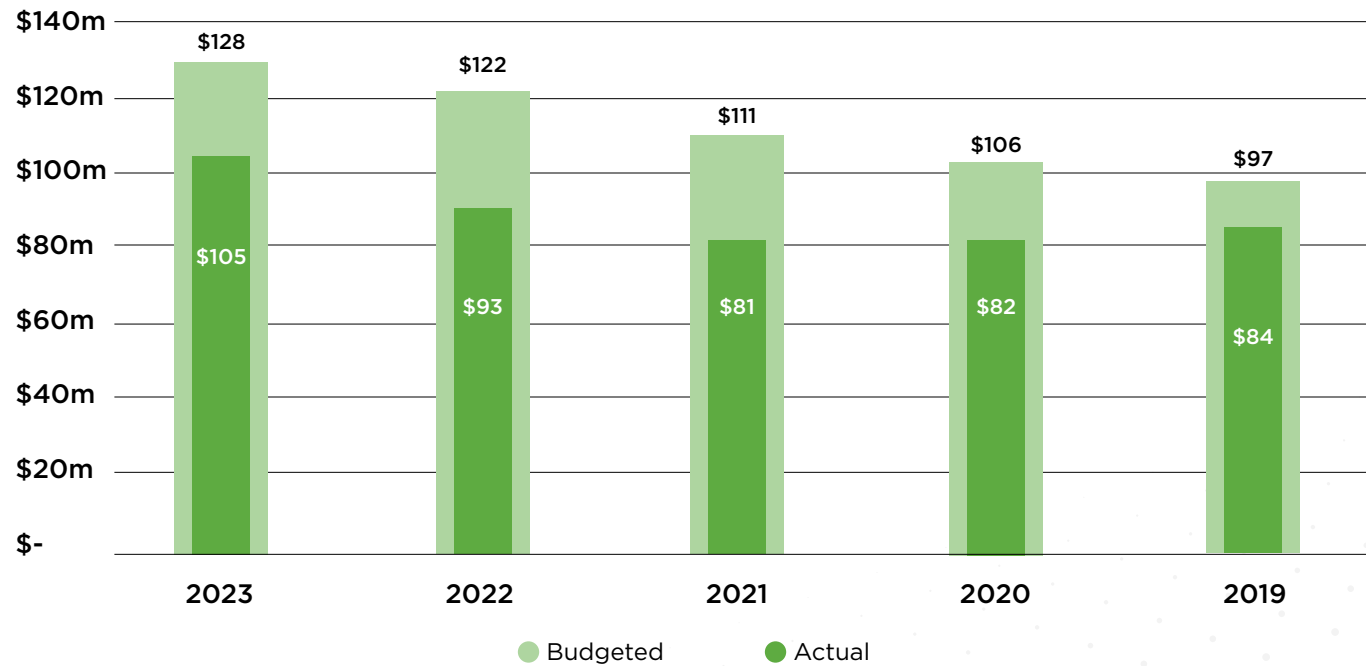
**BUDGETARY COMPARISONS-GENERAL FUND**

The CSC’s budget for 2022-2023 was \$127 million and included a \$1.5 million budget carry forward from the prior fiscal year and \$17.8 million of fund balance. Actual revenues received were \$4.3M more than budget due significant increase in interest earned on investments.

**FIGURE 1.**  
**BUDGET TO ACTUAL REVENUES AND BUDGETED FUND BALANCE FOR THE LAST FIVE YEARS.**



**FIGURE 2.**  
**BUDGET TO ACTUAL EXPENDITURES FOR THE LAST FIVE YEARS.**



# GOVERNMENTAL FUND FINANCIAL INFORMATION

CSC, like other special districts, state, and local governments, uses fund accounting to comply with finance-related legal requirements. This accounting method helps to determine the financial resources available to finance the CSC’s programs in the short term. In the fiscal year 2022-2023, the Fund Balance increased by \$8 million to \$79 million. The primary reason for this increase was the significant rise in interest on investment and the inability of the service providers to fully utilize their contracts. Tables 2 and 3 below show the General Fund financial information over the last five years.

**CONDENSED BALANCE SHEET - GOVERNMENTAL FUNDS**

TABLE 2.	2023	2022	2021	2020	2019
<b>Assets</b>					
Current Assets	\$88,623,212	\$82,271,553	\$70,150,858	\$51,578,936	\$31, 514,108
<b>Total Assets</b>	<b>\$88,623,212</b>	<b>\$82,271,553</b>	<b>\$70,150,858</b>	<b>\$51,578,936</b>	<b>\$31, 514,10</b>
<b>Liabilities and Fund Balance:</b>					
Total Liabilities	9,343,171	11,055,680	8,569,020	10,108,626	6,438,722
Fund Balance: Nonspendable	179,981	217,601	247,417	185,322	228,307
Committed	6,000,000	3,000,000	3,000,000	3,000,000	—
Assigned	20,235,194	19,366,931	19,414,037	10,293,454	7,824,448
Unassigned	52,864,866	48,631,341	38,920,384	27,991,534	17,022,631
<b>Total Fund Balance</b>	<b>79,280,041</b>	<b>71,215,873</b>	<b>61,581,838</b>	<b>41,470,310</b>	<b>25,075,386</b>
<b>Total Liabilities &amp; Fund Balance</b>	<b>\$88,623,212</b>	<b>\$82,271,553</b>	<b>\$70,150,858</b>	<b>\$51,578,936</b>	<b>\$31,514,108</b>
<b>% Increase/(Decrease) in Fund Balance</b>	<b>11%</b>	<b>16%</b>	<b>48%</b>	<b>65%</b>	<b>36%</b>

CSC’s total revenue exceeded expenditures by \$8,064,168 in fiscal year 2023 (Net Change in Fund Balance).

**CONDENSED OPERATING STATEMENT - GOVERNMENTAL FUNDS**

TABLE 3.	2023	2022	2021	2020	2019
Total Revenues	\$113,139,116	\$102,576,309	\$101,347,335	\$98,163,429	\$90,924,224
Total Expenditures	105,074,948	92,942,274	81,235,807	81,768,505	84,279,259
<b>Net Change in Fund Balance</b>	<b>\$8,064,168</b>	<b>\$9,634,035</b>	<b>\$20,111,528</b>	<b>\$16,394,924</b>	<b>\$6,644,965</b>

# GOVERNMENT-WIDE FINANCIAL ACTIVITY

The Government-wide financial statements are designed to provide readers with a broad overview of the CSC’s finances like a private sector business. These statements offer both long-term and short-term information about the CSC’s overall financial condition. Tables 4 and 5 below show that the CSC’s financial health or position has improved steadily over the last five years.

## CONDENSED STATEMENT OF NET POSITION

CSC’s total assets and deferred outflows exceeded liabilities and deferred inflows as at September 30, 2023 by \$76,082,791 (Net Position).

	2023	2022	2021	2020	2019
<b>Assets</b>					
Current and Other Assets	\$88,623,212	\$82,271,553	\$70,150,858	\$51,578,936	\$31,514,108
Capital Assets	6,618,320	6,853,529	6,665,223	7,004,338	7,335,452
<b>Total Assets</b>	<b>\$95,241,532</b>	<b>\$89,125,082</b>	<b>\$76,816,081</b>	<b>\$58,583,274</b>	<b>\$8,849,560</b>
Deferred Outflows of Resources	2,561,506	3,010,331	2,587,456	2,919,467	2,631,963
<b>Liabilities</b>					
Current	9,585,968	11,215,895	8,688,567	10,228,669	6,539,718
Noncurrent Liabilities	11,703,253	10,112,397	4,638,569	9,838,531	7,917,109
<b>Total Liabilities</b>	<b>\$21,289,221</b>	<b>\$21,328,292</b>	<b>\$13,327,136</b>	<b>\$20,067,200</b>	<b>\$14,456,827</b>
Deferred Inflows of Resources	431,026	423,658	4,713,146	200,362	532,126
<b>Net Position:</b>					
Invested in Capital Assets	6,337,441	6,853,529	6,665,223	7,004,338	7,335,452
Unrestricted	69,745,350	63,529,934	54,698,032	34,230,841	19,157,118
<b>Total New Position</b>	<b>\$76,082,791</b>	<b>\$70,383,463</b>	<b>\$61,363,255</b>	<b>\$41,235,179</b>	<b>\$26,492,570</b>
% Increase/Decrease in Net Position	8%	15%	49%	56%	25%

## CONDENSED STATEMENT OF ACTIVITIES

CSC’s total revenues exceeded expenses by \$5,699,328 in fiscal year 2023 due to a significant rise in interest on investments and the inability of the service providers to fully utilize their contracts.

	2023	2022	2021	2020	2019
<b>Expenses:</b>					
Program Services	98,602,685	85,661,053	74,325,805	75,536,930	78,763,252
General Administration	8,837,103	7,895,048	6,893,454	7,884,027	6,826,896
<b>Total Expenses</b>	<b>\$107,439,788</b>	<b>\$93,556,101</b>	<b>\$81,219,259</b>	<b>\$83,420,957</b>	<b>\$85,590,148</b>
<b>Revenues:</b>					
General Revenues	113,139,116	102,576,309	101,347,335	98,163,429	90,924,224
<b>Total Revenues</b>	<b>\$113,139,116</b>	<b>\$102,576,309</b>	<b>\$101,347,335</b>	<b>\$98,163,429</b>	<b>\$90,924,224</b>
Change in Net Positions	5,699,328	9,020,208	20,128,076	14,742,472	5,334,076
Net Positions-Beginning	70,383,463	61,363,255	41,235,179	26,492,707	21,158,494
Net Positions-Ending	\$76,082,791	\$70,383,463	\$61,363,255	\$41,235,179	\$26,492,570

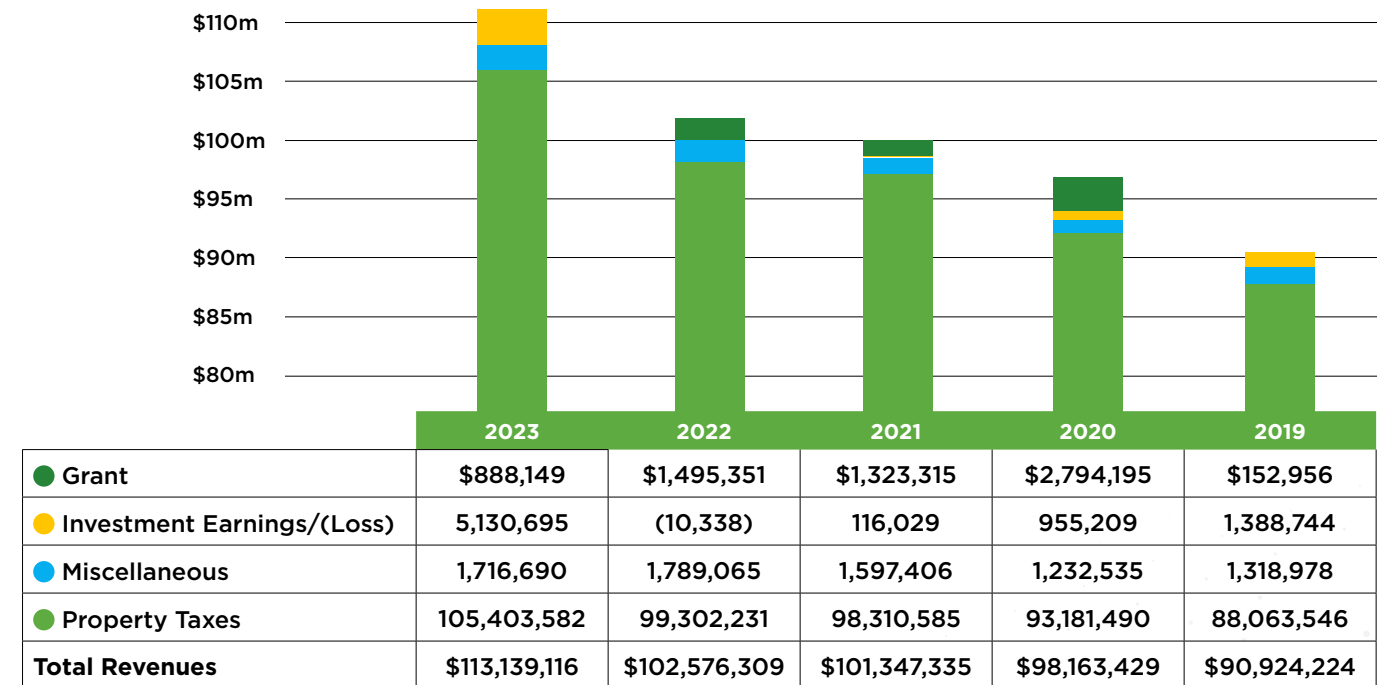
\* Beginning Net Position was restated in 2020 due to Florida Retirement System pension adjustments.

# WHERE THE MONEY COMES FROM?

The CSC’s total annual revenue in the fiscal year 2022-2023 was \$113 million. Figure 3 below shows the allocation of revenues for the fiscal year.

## REVENUES

FIGURE 3.



- **PROPERTY TAX REVENUES** CSC’s main source of revenue amounted to \$105 million in fiscal year 2022-2023. This reflects an increase of \$6.1 million or 6% over the prior fiscal year as the Council took partial advantage of higher property values while simultaneously decreasing the millage rate.
- **INVESTMENT EARNINGS** significantly increased by \$5.1 million due to higher interest rates on investments held with Florida Prime and Florida PALM and Managed Investments held at US Bank.
- **GRANT REVENUES** totaled \$888,149 and included \$492,907 of State matching funds from the State of Florida Department of Children and Families and \$395,241 from the Broward UP (Unlimited Potential) Promise Neighborhood Project federal pass-through grant with Broward College.
- **MISCELLANEOUS REVENUE** includes local foundation grants, support from local collaborative events, training registration, and other revenue. Miscellaneous revenue for the current year totaled \$1,716,690, which reflects a slight decrease from the prior year.

# WHERE DID THE MONEY GO?

The expenses for 2022-23 totaled \$107 million. The following chart illustrates how each dollar was allocated.

FIGURE 4. 2022-2023 EXPENSES

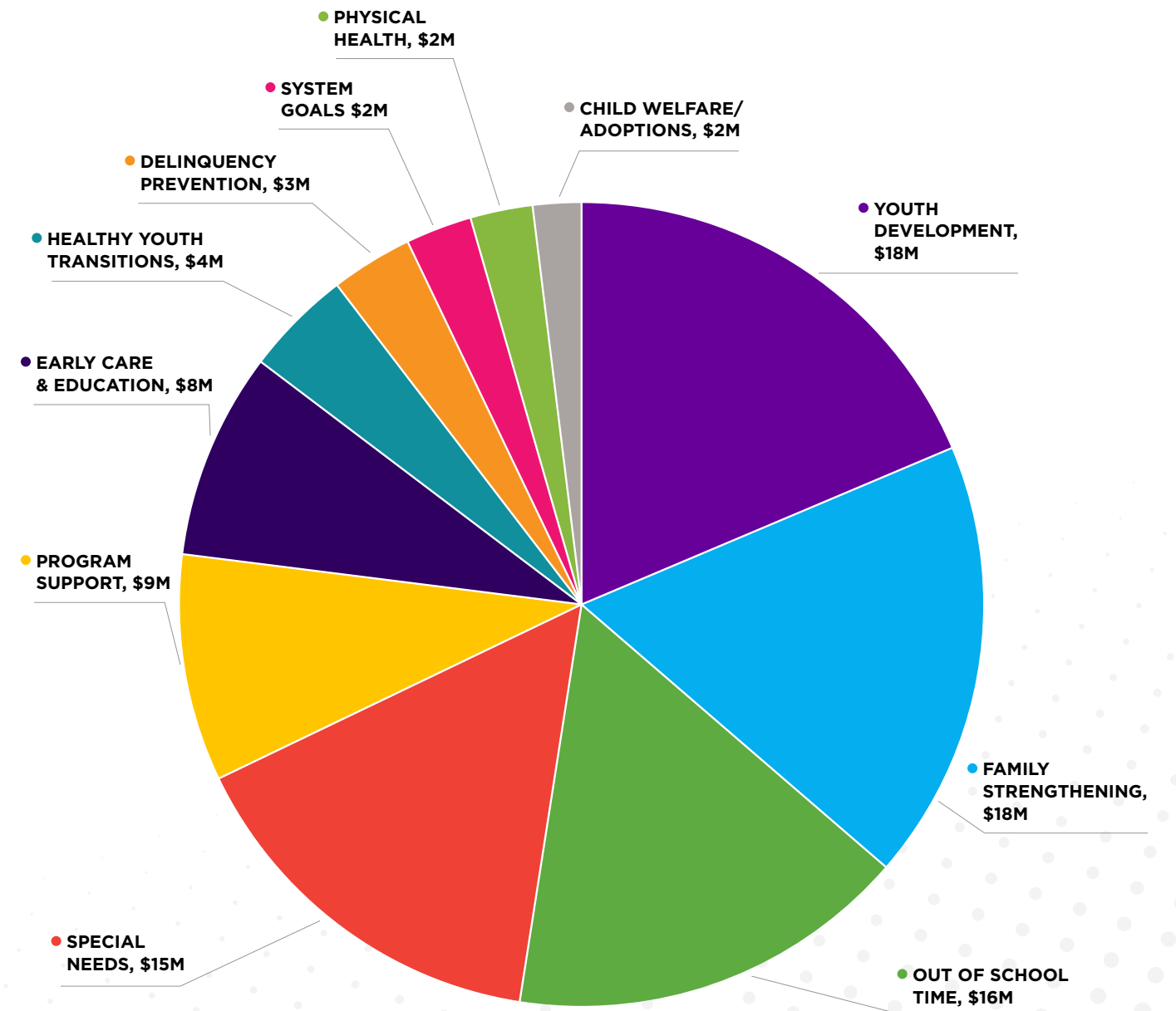


- PROGRAM SERVICES AND SUPPORT** expenses accounted for ninety-two cents of every dollar spent at the CSC in 2022-2023. This is a 15% or \$12.9 million increase over the prior year and demonstrates that the service providers are “back to normal” and are delivering services at a level similar to before the pandemic. Figure 5 below shows the allocation of these expenses amongst the various service goal areas.
- GENERAL ADMINISTRATION** expenses in 2023 totaled \$5.2 million and represented 4.8% of total expenses. There was a slight increase in this expense category over the prior year as a result of additional staff hired to manage the expansion in program services and higher salary and benefits including increased FRS costs from the proportional share of the Florida Retirement System plan.

- TAX COLLECTOR AND COMMUNITY REDEVELOPMENT AGENCY (CRA) FEES** increased by 11% or \$376,218 for \$3.6million. The CRA fees accounted for the majority of the increase in this category due to increased property value in the CRA districts, even though the Council decreased the millage rate from the prior year.

## PROGRAM SERVICES AND SUPPORT EXPENSES 2022-2023

FIGURE 5.



The CSC’s Annual Performance Report for the FY 2022-2023, provides an in-depth analysis of the services and performance outcomes provided during the year in the above service goal areas. We encourage you to take some time to review how your tax dollars benefited the community.

# HIGHLIGHTS OF INVESTMENT IN SERVICES IN FISCAL YEAR 2022-2023

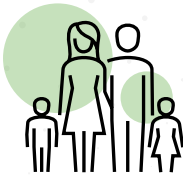
## EARLY CARE & EDUCATION



**\$8.4  
MILLION  
INVESTED.**

- 100% of parents were satisfied with services.
- 99% of clients reported a better understanding of childcare options and choosing a quality childcare provider.

## FAMILY STRENGTHENING



**\$18  
MILLION  
INVESTED.**

- 87% of families improved family functioning.
- 97% of families did not require foster or institutional care while receiving Kinship services.
- 92% of mothers demonstrated an acceptable level or improvement of attachment or bonding with their infant.

## YOUTH DEVELOPMENT & DELINQUENCY PREVENTION



**\$21  
MILLION  
INVESTED.**

- 97% of youth demonstrated gains or low risk in Youth Development Competencies.
- 94% of youth did not experience bullying.
- 82% of youth improved their reading grade.
- 74% of youth improved day school attendance.

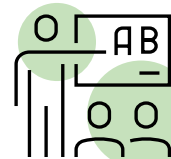
## OUT-OF-SCHOOL TIME



**\$16  
MILLION  
INVESTED.**

- 92% of children improved reading and language development.
- 94% of children improved homework completion.

## SPECIAL NEEDS



**\$15  
MILLION  
INVESTED.**

- 92% of children improved reading and language development.
- 87% of children improved academic performance and/or skills.

# OTHER INITIATIVES

In addition to services provided under the core goal areas, the CSC engages in various community partnerships and system-building initiatives. Initiatives in 2022-2023 included:

## BACK TO SCHOOL EXTRAVAGANZA.

Over the past thirteen years, the Council, in collaboration with the School District, local businesses, and other organizations, has held a Back-to-School Community Extravaganza. This event aims to provide economically disadvantaged and often housing-insecure students with backpacks filled with age-appropriate school supplies, uniforms, undergarments, and shoes. This year, the Council and its partners distributed 10,000 backpacks, 3,000 uniforms, and undergarments. The new backpacks were filled with grade-appropriate school supplies and gently used books. The cost of the event was \$293,000, with \$38,900 cash donations and \$349,000 in-kind contributions from the community.



## BROWARD READS: THE CAMPAIGN FOR GRADE-LEVEL READING.

The Council provides backbone support and co-chairs, along with other community partners, to a collaboration known as Broward Reads: The Campaign for Grade-Level Reading. This year's event occurred on October 26, 2023, with 1,200 volunteers reading to four- and five-year-old children who received a copy of the book. The Council expended \$157,500 and, along with other partners, distributed over 40,000 English and Spanish books that were provided to children so that they could begin their library collection. Feedback from volunteer readers and the schools was overwhelmingly positive.



## HUNGER/FOOD INSECURITY.

The Council is committed to addressing food insecurity in our community. We've allocated significant funding towards hunger prevention programs and secured these services for the next five years. In the fiscal year 2022-2023, we invested over \$1 million towards food insecurity programs.





## ● MISSION

To provide the leadership, advocacy, and resources necessary to enhance children's lives and empower them to become responsible, productive adults through collaborative planning and funding of a continuum of quality care.

## PREPARED BY CSC FINANCIAL MANAGEMENT

If you would like this publication in an alternate format, please call **(954)-377-1000** or email us at **[info@cscbroward.org](mailto:info@cscbroward.org)**

## ● VISION

The children of Broward County shall have the opportunity to realize their full potential, their hopes and their dreams supported by a nurturing family and community.